

## Transfer Tax – New York State

Updated 07/01/2019

NEW YORK STATE TRANSFER TAX			
<b>RESIDENTIAL</b> (Including 1, 2, 3 Family Residential Dwelling, Single Unit Condo or Co-Op) \$1M and up:	\$4.00 per \$1,000 of purchase price.	<b>ALL OTHERS-NYC ONLY</b> \$0 - \$1,999,999: \$4.00 per \$1,000	
<b>NYC ONLY</b> \$0 - \$2,999,000:	\$4.00 per \$1,000 of purchase price.	\$2,000,000 and up:	
\$3,000,000 and up:	\$6.50 per \$1,000 of purchase price.	\$6.50 per \$1,000	
<b>REAL PROPERTY TRANSFER TAX</b> *Applicable exemption amount is subtracted from the purchase price then calculate the tax.			
		<b>RESIDENTIAL</b>	<b>COMMERCIAL</b>
<b>Yonkers (Westchester County)</b> No tax due for \$25,000 or less. Filing receipt required/separate check.		1.5%	1.5%
<b>Mt. Vernon* &amp; Peekskill (Westchester County)</b> *An exemption is allowed on the first \$100,000 of consideration		1%	1%
<b>Peconic Bay Transfer Tax (Suffolk County)</b> <i>Shelter Island, South Hampton and East Hampton:</i> An exemption is allowed on the first \$250,000 for improved property and \$100,000 for unimproved property. <i>Southold and Riverhead:</i> \$150,000 for improved property and \$75,000 for unimproved property.		2% (Paid by the Purchaser)	2% (Paid by the Purchaser)
<b>New York, Kings (Brooklyn), Queens, Bronx and Richmond (Staten Island) Counties</b>		1-3 Family \$500,000 and less: 1% \$500,001 and more: 1.425%	\$500,000 and less: 1.425% \$500,001 and more: 2.625%
<b>Town of Red Hook (Dutchess County)</b> An exemption is allowed of an amount equal to the median sales price of residential property in the County of Dutchess. Said median price will be determined each June.		2% (Paid by the Purchaser)	2% (Paid by the Purchaser)
<b>Town of Warwick (Orange County)</b> An exemption is allowed of an amount equal to the median sales price of residential property in the county of Dutchess. Said median price will be determined each June.		.75% (Paid by the Purchaser)	.75% (Paid by the Purchaser)
<b>MANSION TAX</b>			
<b>Purchase Price \$1,000,000 or over</b>		<b>RESIDENTIAL</b> 1% (Paid by the Purchaser)	<b>COMMERCIAL</b> Not Applicable
<b>NYC ONLY (RESIDENTIAL)</b> 1% to \$1.99M	1.5% to \$4.99M	3.25% to \$14.99M	3.75% to \$24.99M
1.25% to \$2.99M	2.25% to \$9.99M	3.5% to \$19.99M	3.9% to \$25M and up

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