

CATIC FINANCIAL COMPANIES FINANCIAL STRENGTH FOR CLAIMS PAYING ABILITY

For more than 50 years, CATIC has protected the interests of individuals and entities who purchase and finance real estate. Our staff and the more than 2,200 agents who issue our policies are experts in real estate closing practices. It is because of this expertise, coupled with our financial strength, superior claims paying ability, and industry ratings, that national, regional, and local lenders have come to depend upon us when financing real estate.

CATIC was chartered in Connecticut in 1965, is now licensed to issue title policies in 25 states, and is the largest Bar-Related® title insurer nationally. CATIC is a member of the American Land Title Association (ALTA) and issues policies that are universally accepted in the secondary markets. Our policies are accepted by Fannie Mae, Freddie Mac, FHA, VA, SBA and institutional mortgage lenders nationwide.

In 2019 our family of companies had over \$145 million in revenue, and over \$30 million in reserves.

CATIC uses the financial and capital backing of Lloyd's of London syndicates to provide us with the capacity to insure large transactions while limiting CATIC's claims risk. **CATIC can issue title policies up to \$500 Million using our reinsurance treaties.** This reinsurance facility is similar to arrangements made by most of the national title insurance underwriters.

OUR FINANCIAL STRENGTH IS REFLECTED IN THESE FAVORABLE RATINGS WITH INDEPENDENT AGENCIES:

Demotech: Financial Stability Rating A Prime - UNSURPASSED
Commercial Real Estate Recommendation of STRONGLY RECOMMENDED

Kroll Bond Rating Agency: BBB+ - "The rating for CATIC reflects its conservative operating strategy, market leadership position in key operating states, favorable operating earnings, and experienced management team. CATIC's conservative operating strategy is evidenced by its net premium to policyholders' surplus ratio, which compares favorably to the title industry and the independent title companies...KBRA BELIEVES CATIC'S OVERALL CAPITALIZATION IS SOUND."

A.M. Best: Financial Strength Rating B++. Reinsurance is provided through Lloyd's of London syndicates having an A.M. Best Financial Strength Rating of A.

Recent financial statements for CATIC Financial can be viewed at www.catic.com.

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